Product Stewardship and the Change in the Value of Waste in a Circular Economy: A Business Case Study

Background



Plastic pollution; threat to marine bio-life



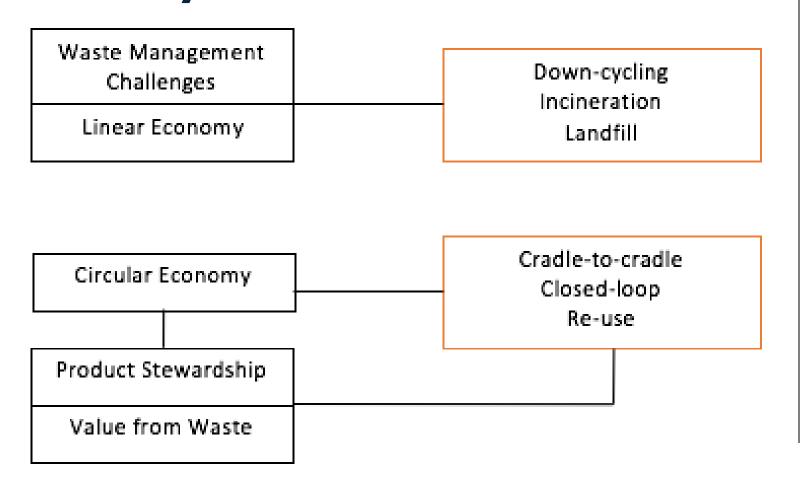
Linear production system; depletion of natural resources

Aim & Research Question

To shed light on the internal workings of a circular economic system and the impacts it may have on the environment

How does product stewardship increase the value of waste and circularity of the plastic industry?

Theory



Methodology

- Business Case Study: 3 companies
- In-depth, semi-structured interviews: 9 respondents
- Open coding
- Abduction
- COREQ checklist

Results

Theory



Practice



Adoption of **product stewardship**



Circular Economy:

- 1.5 ton of waste to produce 1 ton of chemically recycled plastic
- chemical recycling saves 2kg of CO2 compared to incineration



Value Creation:

• increased value of waste, and for stakeholders

Relevance



Theoretical:

- Addition of product stewardship to CE theory is necessary
- The waste hierarchy is outdated and must include chemical recycling
- Pre-cycling may be problematic in the longterm



Practical:

- Shows that addressing plastic waste increases value for business and stakeholders
- **Solution** to the plastic problem

